Prepared by and Mail to: Margaret M. Chase, Higgins Benjamin, PLLC 301 N. Elm Street, Suite 800, Greensboro, NC 27401

NORTH CAROLINA GUILFORD COUNTY

AMENDMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS STONE MILL VILLAGE

THIS AMENDMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR STONE MILL VILLAGE (the "Declaration") is made this the _2\(\psi\) day of ______, 2022, by Stone Mill HOA, Inc. (the "Association").

WITNESSETH THAT

WHEREAS, by the following instrument recorded in the Guilford County Registry, the Declarant, Shugart Enterprises, LLC, subjected Stone Mill HOA, Inc. to the following Declaration of Covenants, Conditions and Restrictions and amendments to the same:

- a) Book 8037, Page 2725 on April 12, 2018;
- b) Book 8110, Page 1883 on December 11, 2018; and
- c) Book 8491, Page 229 on August 5, 2021.

WHEREAS, the Declaration applies to and runs with the land described in the Plat Book and Page of the Guilford County Register of Deeds, including the following:

- a) Plat Book 196, Pages 135-136; and
- b) Plat Book 197, Page 120;

WHEREAS, Article XI, Section 3 of the Declaration provides as follows:

"This Declaration may be amended with the consent of Owners entitled to cast at least sixty-seven percent (67%) of the votes in the Association...Any amendment must: (1) be executed on behalf of the Association by its duly authorized officers; (2) contain an attestation that the requisite Owner approval has been obtained and is evidence by written acknowledgement(s) signed by Owners approving the amendment and made a part of the Minute Book of the Association; and (3) be properly recorded in the Office of the Register of Deeds where the land lays.."

WHEREAS, the required vote has been obtained to amend the Declaration. The Officers of the Association executing this Amendment have certified that the requisite Owner approval has been obtained; said Certification can be found attached hereto as Exhibit A.

NOW THEREFORE, the Declaration shall be amended as follows:

Article VII, Restrictions, Section 13, Leases on Lots and Limitation on Rental Property, shall be deleted in its entirety and replaced with the following:

SECTION 13. LEASES ON LOTS AND LIMITATION ON RENTAL PROPERTY. Notwithstanding any other provisions of the Declaration, Bylaws, Articles of Incorporation, and Rules and Regulations of the Association, the only persons, or legal entities, authorized to lease property within the Association shall be those that are currently engaged in an owner-occupied lease agreement or in a lease agreement prior to the recording of this Amendment. These persons or legal entities entitled to rent or lease property within the Association shall be hereinafter called "Eligible Owners." Eligible Owners shall be permitted to rent and lease the Lot, subject to other restrictions set forth in the Declaration, as amended.

Any Lease Agreement between an Eligible Owner and a lessee for the lease of such Eligible Owner's Lot shall provide that the terms of the Lease shall be subject in all respects to the provisions of this Declaration of Covenants, Conditions and Restrictions, the Articles of Incorporation and By-Laws of the Association and that any failure by the lessee to comply with the terms of such document shall be a default under the terms of the lease. All leases of Lots shall be in writing and shall have a term of at least one (1) year.

All Eligible Owners that rent or lease their Lot shall register such rental information with the Board of Directors for the Association providing the name and address of the owner(s) of the property, the names of all tenants leasing the property, and the starting date and ending date of the rental or lease term.

Owners that acquire title to property within the Association after the date of the recording of this Amendment shall not be permitted to rent or lease property within the Association. These persons or legal entities shall be hereinafter called "Subsequent Owners." All Lots owned by Subsequent Owners shall be occupied by persons with legal title to the property, legal ownership interest in the property, and/or a marital interest in the property, and the family members of those categories of persons, and no portion of the property may be rented or leased.

It is understood and acknowledged that, eventually, through the sales of property within the Association, the number of properties available to be rented or leased by owners within the Association will decrease and ultimately, once all of the properties within the Association are sold to third parties, no owner will be authorized to rent or lease their property.

Notwithstanding the foregoing prohibition, each Owner may lease their Lot to individuals attending the International Home Furnishings Market in High Point, North Carolina in the fall and spring of each year, each of which shall not exceed fourteen consecutive (14) days.

This the 24^{11} day of $\sqrt{2022}$.

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Stone Mill HOA, Inc.
By: Mchael W. Hay President, Stone Mill HOA, Inc.
ATTESTED:
Jacker Borkan
Secretary, Stone Mill HOA, Inc.
Secretary of Stone Mill HOA, Inc., certify that personally came before me this day and acknowledged that she is the President of Stone Mill HOA, Inc., a corporation, and that she, as President, being authorized to do so, executed the foregoing on behalf of the corporation.
WITNESS my hand this the 24% day of 4
Secretary, Stone Mill HOA, Inc.

Bussinbung Witness

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I, the undersigned Notary Public, do personally appeared before me this day and stone Mill HOA, Inc., and that s/he has executed President.	acknowledged that s/he is the Preside	ent of
WITNESS my hand and seal this the	day of	2022.
My commission expires:	Notary Public	
	Printed Name	
**************************************	***********	****
I, the undersigned Notary Public, do personally appeared before me this day and Stone Mill HOA, Inc., and that s/he has executed Secretary.	acknowledged that s/he is the Secreta	ary of
WITNESS my hand and seal this the	e day of	2022.
My commission expires:	Notary Public	
	Printed Name	

EXHIBIT A

CERTIFICATION OF VALIDITY OF THE AMENDMENT TO THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF STONE MILL VILLAGE

By authority of its Board of Directors, Board of Directors, Stone Mill HOA, Inc. hereby
certifies that the foregoing instrument has been duly adopted by <u>87</u> percent
(%) of the votes of the Members of the Association and is, therefore, a valid
amendment to the existing Declaration of Covenants, Conditions and Restrictions of
Stone Mill Village. The written acknowledgements have been made part of the Minute
Book of the Association.

This the 24th day of January . 2022.

STONE MILL HOA, INC.

ATTEST:

Secretary

G.S. § 10B-42 NOTARIAL CERTIFICATE FOR A VERIFICATION OF SUBSCRIBING WITNESS

Gui Gov County, North Carolina
I certify that Name of subscribing witness certified to me under oath or by affirmation that he or she is not a grantee or beneficiary of the
transaction, signed the foregoing document as a subscribing witness, and either
witnessed Midwel W. Gay sign the foregoing document or Name of principal
witnessedacknowledge his or her signature on the Name of principal already-signed document.
Date: M. 26, 2022 (Official Management of Notary Public Notary Public Notary Public Notary's printed or typed name My commission expires: 5 17 2026
This certificate is attached to a Dlowahon Amendment, signed by Nichael W. Bay Title/Type of Document Name of Principal Signer(s)
on 14 1022, and includes 5 pages.

G.S. § 10B-42 NOTARIAL CERTIFICATE FOR A VERIFICATION OF SUBSCRIBING WITNESS

County, North Carolina
I certify that Name of subscribing witness certified to me under oath or by affirmation that he or she is not a grantee or beneficiary of the
witnessed Name of principal sign the foregoing document or
witnessedacknowledge his or her signature on the Name of principal already-signed document.
Official Scall Millian Official Signature of Notary Notary Public Davidson County Notary's printed or typed name My commission expires: 5/17/2026
This certificate is attached to a Declaration for fine signed by Name of Principal Signer(s)
on $\frac{24\ 2022}{Date}$, and includes $\frac{5}{\# of pages}$ pages.